

VZCZCXRO7609
PP RUEHDE RUEHDIR
DE RUEHMK #0559 2380639
ZNY CCCCC ZZH
P 250639Z AUG 08
FM AMEMBASSY MANAMA
TO RUEHC/SECSTATE WASHDC PRIORITY 8072
INFO RUEHZM/GULF COOPERATION COUNCIL COLLECTIVE PRIORITY
RUEHGB/AMEMBASSY BAGHDAD PRIORITY 0280
RUEHRH/AMEMBASSY RIYADH PRIORITY 2868
RHEVAKS/COMUSNAVCENT PRIORITY
RHMFISS/HQ USCENCOM MACDILL AFB FL PRIORITY

C O N F I D E N T I A L MANAMA 000559

SIPDIS

BAGHDAD FOR AMBASSADOR ERELI

E.O. 12958: DECL: 08/24/2018

TAGS: [ECON](#) [ENV](#) [BA](#)

SUBJECT: GOVERNMENT OF BAHRAIN STRENGTHENING INVESTMENT
TIES TO US AND SAUDI ARABIA

Classified By: CDA Christopher Henzel for reasons 1.4 (b) and (d).

- 1.(C) Summary: The GOB's official investment arm, Bahrain Mumtalakat Holding Company, is diversifying its portfolio by investing \$500 million i
- 2.(C) On August 14, Mumtalakat announced it had taken out a \$500 million loan -- its first capital financing debt. Mumtalakat Deputy CEO Mahmoc
- 3.(C) Kooheji, who also serves as the Chairman of ALBA, told econoff that when Mumtalakat sells off its majority stake in ALBA (in line with it
- 4.(C) Mumtalakat announced on August 24 that they were divesting their 37 percent share in BATELCO. Although the buyer has not been finalized,